

**WELLESLEY CORPORATION LIMITED**

REGD. OFF. : 36, Insaf Nagar, Sector - 10, Indira Nagar, Lucknow - 226 016 (U.P.)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012.**

PART - I

(In '000)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	Net sales/income from operations (Net of excise duty)	2555.91	3,695.46	912.98	7,788.87	1,868.37	3,963.86
	<b>Total income from operations (net)</b>	<b>2555.91</b>	<b>3,695.46</b>	<b>912.98</b>	<b>7,788.87</b>	<b>1,868.37</b>	<b>3,963.86</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	76.56
	(b) Purchases of stock-in-trade	1196.28	3,978.65	257.91	6,042.91	792.87	1,424.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	920.65	(920.65)	-	-	-	621.13
	(d) Employee benefits expense	241.91	246.10	151.73	705.07	443.22	655.47
	(e) Depreciation and amortisation expense	1.00	1.00	1.00	3.00	3.00	6.17
	(f) Legal Expenses	13.46	40.42	352.88	153.30	419.44	221.21
	(g) Other expenses	72.66	58.68	114.75	239.79	171.52	218.69
	<b>Total expenses</b>	<b>2445.96</b>	<b>3,404.20</b>	<b>878.27</b>	<b>7,144.07</b>	<b>1,830.05</b>	<b>3,224.01</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)</b>	<b>109.95</b>	<b>291.26</b>	<b>34.71</b>	<b>644.80</b>	<b>38.32</b>	<b>739.85</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>109.95</b>	<b>291.26</b>	<b>34.71</b>	<b>644.80</b>	<b>38.32</b>	<b>739.85</b>
<b>6</b>	<b>Finance costs</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>109.95</b>	<b>291.26</b>	<b>34.71</b>	<b>644.80</b>	<b>38.32</b>	<b>739.85</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>109.95</b>	<b>291.26</b>	<b>34.71</b>	<b>644.80</b>	<b>38.32</b>	<b>739.85</b>
<b>10</b>	<b>Tax expenses</b>	20.95	55.50	-	122.85	-	373.33
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>89.01</b>	<b>235.76</b>	<b>34.71</b>	<b>521.96</b>	<b>38.32</b>	<b>366.52</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) after taxes (11-12)</b>	<b>89.01</b>	<b>235.76</b>	<b>34.71</b>	<b>521.96</b>	<b>38.32</b>	<b>366.52</b>
<b>14</b>	<b>Paid-up equity share capital @10 each</b>	135004.00	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00
<b>15</b>	<b>Reserves excluding revaluation reserve</b>	-	-	-	-	-	-
<b>16</b>	<b>Earnings per share in rupees(not annualised):</b>						
	(a) Basic	0.01	0.02	0.00	0.03	0.00	0.03
	(b) Diluted	0.01	0.02	0.00	0.03	0.00	0.03

**PART - II - Select information for the Quarter and Nine Months Ended 31.12.2012**

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	Number of shares	3,499,300	3,499,300	3,499,300	3,499,300	3,499,300	3,499,300
	Percentage of shareholding	25.92	25.92	25.92	25.92	25.92	25.92
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	10,001,100	10,001,100	10,001,100	10,001,100	10,001,100	10,001,100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.08	74.08	74.08	74.08	74.08	74.08
	<b>Particulars</b>						<b>Quarter ended 31.12.12</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

**SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDING 31ST DECEMBER,2012**

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
<b>1</b>	<b>Segment Revenue</b>						
	Real Estate	225.00	-	-	225.00	1,868.37	1,889.91
	Trading	2,330.91	3,695.46	912.98	7,563.87	-	2,073.95
	Sub Total	2,555.91	3,695.46	912.98	7,788.87	1,868.37	3,963.86
	Less : Inter-segment Revenue	-	-	-	-	-	-
	<b>Net sales/income from operations</b>	<b>2,555.91</b>	<b>3,695.46</b>	<b>912.98</b>	<b>7,788.87</b>	<b>1,868.37</b>	<b>3,963.86</b>
<b>2</b>	<b>Segment Results</b>						
	Real Estate	120.00	-	34.71	120.00	38.32	436.51
	Trading	(10.05)	291.26	-	524.74	-	303.34
	<b>Total</b>	<b>109.95</b>	<b>291.26</b>	<b>34.71</b>	<b>644.74</b>	<b>38.32</b>	<b>739.85</b>
<b>3</b>	<b>Capital Employed</b>						
	Real Estate	28,584.80	28,487.66	35,604.44	28,584.80	35,604.44	38,612.81
	Trading	3,271.41	3,372.17	-	3,271.41	-	1,046.97
	<b>Total Capital Employed</b>	<b>31,856.21</b>	<b>31,859.83</b>	<b>35,604.44</b>	<b>31,856.21</b>	<b>35,604.44</b>	<b>39,659.78</b>

NOTES 1. The above results are subject to Limited Review by the Statutory Auditors of the Company .  
2. The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 7th February ,2013.  
3. Previous period figures have been reclassified/ regrouped where ever necessary.

For and on behalf of the Board

Place : New Delhi  
Date:07/02/2013

(Dalip Singh Dasila )  
Managing Director