

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

PART - I		(In'000)				
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from operations					
	Net sales/income from operations (Net of excise duty)	1,972.78	2,555.91	2,073.95	9,761.65	3,942.32
	Total income from operations (net)	1,972.78	2,555.91	2,073.95	9,761.65	3,942.32
2	Expenses					
	(a) Cost of materials consumed	-	-	76.56	-	76.56
	(b) Purchases of stock-in-trade	786.08	1,196.28	1,424.78	6,828.99	1,424.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	425.43	920.65	(171.74)	425.43	621.13
	(d) Employee benefits expense	239.72	241.91	212.25	944.79	655.47
	(e) Depreciation and amortisation expense	0.93	1.00	3.17	3.93	6.17
	(f) Legal Expenses	(30.91)	13.46	(198.23)	122.39	221.21
	(g) Other expenses	363.09	72.66	47.17	602.88	218.69
	Total expenses	1,784.34	2,445.96	1,393.96	8,928.41	3,224.01
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	188.44	109.95	679.99	833.24	718.31
4	Other Income	11.34	-	21.54	11.34	21.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	199.78	109.95	701.53	844.58	739.85
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	199.78	109.95	701.53	844.58	739.85
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	199.78	109.95	701.53	844.58	739.85
10	Tax expenses	299.07	20.95	373.33	421.91	373.33
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(99.29)	89.01	328.20	422.67	366.52
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	(99.29)	89.01	328.20	422.67	366.52
14	Paid-up equity share capital @10 each	135004.00	135004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve	-	-	-	-	-
16	Earnings per share in rupees(not annualised):					
	(a) Basic	(0.01)	0.01	0.02	0.03	0.03
	(b) Diluted	(0.01)	0.01	0.02	0.03	0.03

PART - II - Select information for the Quarter and Year Ended 31.03.2013

S.No.	Particulars	Quarter Ended			Year Ended	
		31.3.2013	31.12.2012	31.03.2012	31.3.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	3,499,300	3,499,300	3,499,300	3,499,300	3,499,300
	Percentage of shareholding	25.92	25.92	25.92	25.92	25.92
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	Number of shares	10,001,100	10,001,100	10,001,100	10,001,100	10,001,100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.08	74.08	74.08	74.08	74.08

Particulars		Quarter ended 31.03.13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

PART-IV-STATEMENT OF ASSETS & LIABILITIES

Particulars		As at 31.03.2013	As at 31.03.2012	Notes :
A	EQUITY AND LIABILITIES			
(1)	Shareholders' funds			
	(a) Share Capital	135,004	135,004	
	(b) Reserves and Surplus	(94,922)	(95,344)	
	Sub Total Shareholder's funds	40,082	39,660	
(2)	Share application money pending allotment	-	-	
(3)	Non-current liabilities			
	(a) Other Long Term liabilities	2,500	5,000	
	Sub-total-Non Current Liabilities	2,500	5,000	
(4)	Current liabilities			
	(a) Trade payables	-	119	
	(b) Other current liabilities	104	99	
	(c) Short-term provisions	161	141	
		265	359	
	TOTAL -EQUITY AND LIABILITIES	42,848	45,019	
B	ASSETS			
(1)	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	18	22	
	(ii) Intangible assets under development	143	143	
	(b) Deferred tax assets (net)	8,096	8,357	
	(c) Long-term Loans and Advances	28,602	28,614	
	(d) Other Non Current Assets	772	739	
	Sub-Total-Non-current assets	37,630	37,875	
(2)	Current assets			
	(a) Inventories	486	912	
	(b) Trade receivables	2,525	2,887	
	(c) Cash and cash equivalents	1,140	2,265	
	(e) Short term Loan and Advances	500	500	
	(d) Other Current assets	566	582	
	Sub-Total-Current assets	5,217	7,144	
	TOTAL -ASSETS	42,848	45,019	

Notes :

1)The above Audited results which are published in accordance with clause 41, have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May,6,2013.

2)The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the respective financial year

3)Previous period figures have been regrouped/rearranged & recasted wherever necessary

4)There is no Reportable segment as per AS-17,as "Trading" is the main activity of the company during the year ,therefore separate segment disclosure have not been given.

Place:New Delhi For Wellesley Corporation Limited

Date:6th May,2013

Managing Director