

WELLESLEY CORPORATION LIMITED

Regd off: Shop # 1, Country Inn, Mehragoan, Bhimtal-248179

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013

PART - I

(In '000)

S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/income from operations (Net of excise duty)	2,273.50	2,300.55	3,695.46	4,574.05	5,232.96	9,761.65
	Total income from operations (net)	2,273.50	2,300.55	3,695.46	4,574.05	5,232.96	9,761.65
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	1,960.50	1,973.50	3,978.65	3,934.00	4,846.63	6,828.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	391.01	95.18	(920.65)	486.19	(920.65)	425.43
	(d) Employee benefits expense	259.40	254.43	246.10	513.83	463.16	944.79
	(e) Depreciation and amortisation expense	1.00	1.00	1.00	2.00	2.00	3.93
	(f) Legal Expenses	116.05	47.49	40.42	163.54	139.84	122.39
	(g) Statutory fees and publications	15.10	168.94	-	184.04	-	178.71
	(h) Other expenses	36.82	37.40	58.68	74.22	167.19	424.16
	Total expenses	2,779.89	2,577.94	3,404.20	5,357.82	4,698.17	8,928.41
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	(506.39)	(277.39)	291.26	(783.77)	534.79	833.24
4	Other Income	10.00	-	-	10.00	-	11.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(496.39)	(277.39)	291.26	(773.77)	534.79	844.58
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(496.39)	(277.39)	291.26	(773.77)	534.79	844.58
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(496.39)	(277.39)	291.26	(773.78)	534.79	844.58
10	Tax expenses	(153.38)	(85.71)	55.50	(239.09)	101.90	421.91
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(343.00)	(191.68)	235.76	(534.69)	432.89	422.67
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	(343.00)	(191.68)	235.76	(534.69)	432.89	422.67
14	Paid-up equity share capital @10 each	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Earnings per share in rupees(not annualised):						
	(a) Basic	(0.03)	(0.01)	0.02	(0.04)	0.03	0.03
	(b) Diluted	(0.03)	(0.01)	0.02	(0.04)	0.03	0.03

PART - II - Select information for the Quarter and Half Year Ended 30.09.2013

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding						
	Number of shares	3,500,400	3,499,300	3,499,300	3,499,300	3,499,300	3,499,300
	Percentage of shareholding	25.93	25.92	25.92	25.92	25.92	25.92
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	10,000,000	10,001,100	10,001,100	10,001,100	10,001,100	10,001,100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.07	74.08	74.08	74.08	74.08	74.08

Particulars		Quarter ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the quarter					Nil	
	Remaining unresolved at the end of the quarter					Nil	

NOTES: 1) The above results are subject to Limited Review by the Statutory Auditors of the Company.

2) The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 31st October, 2013

3) The Company has only one business segment namely "Real Estate & Related Products & Services"

4) Previous period figures have been reclassified/regrouped where ever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 31st October, 2013

(Dalip Singh Dasila)
Managing Director