



WELLESLEY CORPORATION LIMITED

Regd Off: Shop No # 1, Country Inn, Mehraoan ,Bhimtal, Uttarakhand-248179
 Corporate Identity Number: L45202UR1991PLC000604 Email:cs@wellesleycorp.com
 Telephone no: 011-26184535 Website: www.wellesleycorp.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

PART - I

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations					
	Net sales/income from operations (Net of excise duty)	4,255.52	2,306.43	1,972.78	11,136.00	9,761.65
	Total income from operations (net)	4,255.52	2,306.43	1,972.78	11,136.00	9,761.65
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	3,991.25	-	786.08	7,925.25	6,828.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	425.43	486.19	425.43
	(d) Employee benefits expense	256.48	255.45	239.72	1,025.76	944.79
	(e) Depreciation and amortisation expense	0.93	1.00	0.93	3.93	3.93
	(f) Legal Expenses	77.71	23.16	(30.91)	264.41	122.39
	(g) Statutory fees and publications	30.60	41.37	15.89	256.01	178.71
	(h) Bad Debts written off	-	175.30	-	175.30	-
	(i) Other expenses	19.69	20.49	347.20	114.40	424.16
	Total expenses	4,376.66	516.78	1,784.34	10,251.26	8,928.41
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	(121.14)	1,789.65	188.44	884.74	833.24
4	Other Income	(1.05)	-	11.34	8.95	11.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(122.19)	1,789.65	199.78	893.69	844.58
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(122.19)	1,789.65	199.78	893.69	844.58
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(122.19)	1,789.65	199.78	893.69	844.58
10	Tax expenses	140.03	553.00	299.07	453.94	421.91
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(262.22)	1,236.65	(99.29)	439.75	422.67
	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	(262.22)	1,236.65	(99.29)	439.75	422.67
14	Paid-up equity share capital @10 each	135004.00	135004.00	135004.00	135004.00	135004.00
15	Reserves excluding revaluation reserve	-	-	-	-	-
16	Earnings per share in rupees(not annualised):					
	(a) Basic	(0.02)	0.09	(0.01)	0.03	0.03
	(b) Diluted	(0.02)	0.09	(0.01)	0.03	0.03

PART - II - Select information for the Quarter and Year Ended 31.03.2014

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	3,500,400	3,500,400	3,499,300	3,500,400	3,499,300
	Percentage of shareholding	25.93	25.93	25.92	25.93	25.92
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	Number of shares	10,000,000	10,000,000	10,001,100	10,000,000	10,001,100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.08	74.07	74.08
	Particulars					Quarter ended 31.03.14
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL

ANNEXURE-IX - STATEMENT OF ASSETS & LIABILITIES

Particulars	As at March		Notes :
	31,2014	31,2013	
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	135,004	135,004	1) The above Audited results which are published in accordance with clause 41, have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May,19,2014.
(b) Reserves and Surplus	(94,482)	(94,921)	
Sub Total Shareholders fund	40,522	40,083	
(2) Non-current liabilities			
(a) Other Long Term liabilities	-	2,500	2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the respective financial year
Sub Total Non Current Liabilities	-	2,500	
(3) Current liabilities			
(a) Other current liabilities	1,515	104	
Sub Total Current Liabilities	1,515	104	
TOTAL-EQUITY AND LIABILITIES	42,037	42,687	
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			3) Previous period figures have been regrouped/rearranged & recasted wherever necessary
(i) Tangible assets	14	18	
(ii) Intangible assets under development	143	143	
(b) Deferred tax assets (net)	7,812	8,096	
(c) Long-term Loans and Advances	30,204	29,676	4) There is no Reportable segment as per AS-17, as "Trading" is the main activity of the company during the year, therefore separate segment disclosure have not been given.
Sub Total Non-Current Assets	38,173	37,933	
(2) Current assets			
(a) Inventories	-	486	For Wellesley Corporation Limited
(b) Trade receivables	3,323	2,525	
(c) Cash and bank balances	496	1,161	
(d) Short term Loan and Advances	45	582	
Sub Total Current Assets	3,864	4,754	
TOTAL-ASSETS	42,037	42,687	

(Dalip Singh Dasila)
Managing Director
 Date: 19/05/2014

Place: N. Delhi