

Date: 11<sup>th</sup> November, 2016

To,  
The General Manager  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting –Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find below the outcome of the Meeting of the Board of Directors held on 11<sup>th</sup> November, 2016:-

The board has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter & Half year ended on 30<sup>th</sup> September, 2016 & Limited Review Report of the Statutory Auditors thereon. (Copies Enclosed).

Please intimate the members accordingly.

Thanking you  
Yours faithfully

For WELLESLEY CORPORATION LIMITED

(Sumeer Narain Mathur)  
Company Secretary & Chief Financial Officer

Encl: As above





Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179  
 Corp off: B-210, Ansal Chamber-I, Bhikaji Cama Place, New Delhi-110066  
 Corporate Identity Number: L45202UR1991PLC000604  
 Website: www.wellesleycorp.com Email-cs@wellesleycorp.com  
 Telephone: 011-26184535, 26184411 Fax: 011-26193448

Annex-A

**WELLESLEY CORPORATION LIMITED**

**STATEMENT OF UN -AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPT, 2016**

(In '000)

S. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.9.2016 (Unaudited)	30.6.2016 (Unaudited)	30.9.2015 (Unaudited)	30.9.2016 (Unaudited)	30.9.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	345.00	135.00	135.00	480.00	3,066.58	3,434.11
	<b>Total income from operations (net)</b>	<b>345.00</b>	<b>135.00</b>	<b>135.00</b>	<b>480.00</b>	<b>3,066.58</b>	<b>3,434.11</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	2,579.40	2,579.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	287.32	229.80	310.05	517.12	612.08	1,017.06
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Legal Expenses	78.43	62.38	207.22	140.81	356.16	451.91
	(g) Statutory fees and publications	15.13	341.04	(7.32)	356.17	333.63	395.00
	(h) Other Expenses	26.26	17.21	66.20	43.47	82.29	155.53
	<b>Total expenses</b>	<b>407.14</b>	<b>650.43</b>	<b>576.15</b>	<b>1,057.57</b>	<b>3,963.56</b>	<b>4,598.89</b>
	<b>Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)</b>	<b>(62.14)</b>	<b>(515.43)</b>	<b>(441.15)</b>	<b>(577.57)</b>	<b>(896.98)</b>	<b>(1,164.79)</b>
4	Other Income	16.60	36.80	25.90	53.40	25.90	121.17
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(45.54)</b>	<b>(478.63)</b>	<b>(415.25)</b>	<b>(524.17)</b>	<b>(871.08)</b>	<b>(1,043.62)</b>
6	Finance costs	-	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(45.54)</b>	<b>(478.63)</b>	<b>(415.25)</b>	<b>(524.17)</b>	<b>(871.08)</b>	<b>(1,043.62)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(45.54)</b>	<b>(478.63)</b>	<b>(415.25)</b>	<b>(524.17)</b>	<b>(871.08)</b>	<b>(1,043.62)</b>
10	Tax expenses	-	-	-	-	-	(349.77)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(45.54)</b>	<b>(478.63)</b>	<b>(415.25)</b>	<b>(524.17)</b>	<b>(871.08)</b>	<b>(693.85)</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) after taxes (11-12)</b>	<b>(45.54)</b>	<b>(478.63)</b>	<b>(415.25)</b>	<b>(524.17)</b>	<b>(871.08)</b>	<b>(693.85)</b>
14	Paid-up equity share capital @10 each	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings per share in rupees(not annualised):						
	(a) Basic	(0.00)	(0.04)	(0.03)	(0.04)	(0.06)	(0.05)
	(b) Diluted	(0.00)	(0.04)	(0.03)	(0.04)	(0.06)	(0.05)

**ANNEXTURE-IX -STATEMENT OF ASSETS & LIABILITIES**

Particulars	As at September 30,2016	As at March 31,2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholders' funds</b>		
(a) Share Capital	135,004.00	135,004.00
(b) Reserves and Surplus	(120,439.95)	(119,915.78)
<b>Sub Total Shareholders fund</b>	<b>14,564.05</b>	<b>15,088.22</b>
(2) <b>Non-current liabilities</b>		
(a) Long Term Provisions	61.96	61.96
<b>Sub Total Non Current Liabilities</b>	<b>61.96</b>	<b>61.96</b>
(3) <b>Current liabilities</b>		
(a) Other current liabilities	124.00	129.33
(b) Short Term Provisions	4.93	4.93
<b>Sub Total Current Liabilities</b>	<b>128.93</b>	<b>134.26</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>14,754.94</b>	<b>15,284.44</b>
<b>II. ASSETS</b>		
(1) <b>Non-current assets</b>		
(a) <b>Fixed assets</b>		
(i) Intangible assets under development	143.00	143.00
(b) Deferred tax assets (net)	504.72	504.72
(c) Long-term Loans and Advances	9,913.15	9,864.24
<b>Sub Total Non-Current Assets</b>	<b>10,560.87</b>	<b>10,511.96</b>
(2) <b>Current assets</b>		
(a) Trade receivables	2,516.88	2,427.90
(b) Cash and bank balances	1,671.73	2,331.86
(c) Short term Loan and Advances	5.46	12.72
<b>Sub Total Current Assets</b>	<b>4,194.07</b>	<b>4,772.48</b>
<b>TOTAL-ASSETS</b>	<b>14,754.94</b>	<b>15,284.44</b>

Notes :  
 1) The above Un- Audited results which are published in accordance with Regulation 33, have been reviewed by the Audit Committee, Limited Review by Statutory Auditors and approved by the Board of Directors in their meeting held on 11th November, 2016  
 2) There is no Reportable segment as per AS-17, as "Real Estate Services & Trading of related products" is the main activity of the company during the quarter ended, therefore separate segment disclosure have not been given.  
 3) Previous period figures have been regrouped/rearranged & recasted wherever necessary



For Wellesley Corporation Limited  
 Cyanendra Prakash  
 Managing Director  
 DIN:01444823

Place: New Delhi Date: 11th November, 2016



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Wellesley Corporation Limited  
Shop#1, Country Inn,  
Mehragoan, Bhimtal.  
Uttarakhand-248179

We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter & year ended on 30<sup>th</sup> Sept,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srivastava Kumar & Co  
Chartered Accountants  
(Firm Reg No: 011204N)

  
M.K Jain  
Partner  
Membership No: 88223

Place: New Delhi  
Date: 11<sup>th</sup> November,2016