

Date: 06th July, 2019

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the Board of Directors in their meeting held today has taken the following decisions:

1. Considered and approved the Un-Audited Financial Statements of the Company for the quarter ended on 30th June, 2019 duly reviewed by the audit committee. A Copy of the Un-Audited Financial Results for the quarter ended on 30th June, 2019 along with the Limited Review Report thereon as per regulation 33 of the Listing Regulations are attached herewith as Annexure: A & B.
2. The date of the 28th AGM of the company is fixed on Wednesday, 28th August, 2019 to be held at "Country Inn Hotel & Resorts", Mehraoan, Bhimtal, Uttarakhand-248179".
3. Fixed record date (cut off) for the purpose of E-Voting as 20th August, 2019. The E-Voting period shall commence 25th August, 2019 (Sunday) (9:00 AM) and ends on 27th August, 2019 (Tuesday) (5:00 PM).
4. Pursuant to section 91 of the Companies Act, 2013, (as amended) fixed closure of Register of Members and Transfer register for the period from 25th August, 2019 to 30th August, 2019 (both days inclusive) for the purpose of AGM.
5. Has appointed Mr. Saurabh Kedia (DIN:02476376) as Independent Director of the company w.e.f 06/07/2019. (His brief profile is attached as Annexure C)
6. Mr. Deepak Jalan, (DIN 01610473) Independent Director of the company cease to be director of the company on 19/07/2019, as his tenure is going to be expire as per Section 149(11) of the Companies Act, 2013. The board has taken a note of the same.



7. *Tenure of Mr. Vishnu Gopal Rajgarhia, (DIN:00480125) Independent Director of the company cease to be director of the company on 19/07/2019, however since this was his first tenure of 5 years by virtue of the provisions of section 149(10) he can be reappointed for another tenure of 5 years also ,accordingly on the recommendations of the Nomination & Remuneration Committee , he is re-appointed as the director of the company w.e.f 19/07/2019 for another tenure of 5 years, subject to the approval by the shareholders at the ensuing 28th Annual General Meeting of the Company .*

8. *Has reconstituted the following committees of the company:*

- a. *Audit Committee*
- b. *Nomination & Remuneration Committee*
- c. *Stake Holders Relationship Committee*
- d. *Risk Management Committee*
- e. *Committee of Directors*

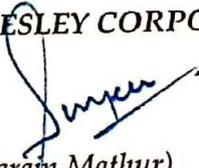
The meeting commenced at 03:00 P.M and concluded at 04:25 P.M

The details pertaining to the above are being uploaded on company's website at www.wellesleycorp.com.

Kindly acknowledge the same and intimate the members accordingly.

*Thanking you
Yours faithfully*

For WELLESLEY CORPORATION LIMITED


*(Sumeer Narain Mathur)
Company Secretary & Chief Financial Officer
Membership No:FCS-9042
Encl: As above*





Regd Off: Shop No # 1, Country Inn, Mehragoan
Bhimtal, Uttarakhand-248179

Corporate Identity Number: L45202UR1991PLC000604

Email-cs@wellesleycorp.com site:www.wellesleycorp.com

CORPORATION LIMITED

Telephone:011-26184535

Fax:011-26193448

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Rs.In thousand except as stated

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	275.00	50.00	257.00	2,966.70
II	Other Income	17.74	68.68	-	78.37
III	Total Income (I+II)	292.74	118.68	257.00	3,045.07
IV	EXPENSES				
	Employees Benefit Expenses	328.85	395.71	328.43	1,382.90
	Other Expenses	508.40	1,078.52	553.99	2,427.00
	Total Expenses(IV)	837.25	1,474.23	882.42	3,809.90
V	tax(III-IV)	(544.51)	(1,355.55)	(625.42)	(764.84)
VI	Exceptional items	-	-	-	-
VII	Profit Before Tax (V-VI)	(544.51)	(1,355.55)	(625.42)	(764.84)
VIII	Tax expenses				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	(51.48)	-	(51.48)
IX	(VII-VIII)	(544.51)	(1,304.07)	(625.42)	(713.36)
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	(54.83)	-	(54.83)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	(Comprising Profit (loss) and Other Comprehensive	(544.51)	(1,358.90)	(625.42)	(768.19)
XII) in rupees:				
	(a) Basic	(0.04)	(0.10)	(0.05)	(0.06)
	(b) Diluted	(0.04)	(0.10)	(0.05)	(0.06)

1)The above Un- Audited results which are published in accordance with Regulation 33, have been reviewed by the Audit Committee, Limited Review by Statutory Auditors and approved by the Board of Directors in their meeting held on 06th July, 2019

2)There is no Reportable segment as per IAS-108, as "Real Estate Services" is the main activity of the company during the quarter ended, therefore separate segment disclosure have not been given.

3)Previous period figures have been regrouped/rearranged & recasted wherever necessary

For and on behalf of the Board of Directors



Managing Director

DIN: 01444523

Place: New Delhi

Date: 06/07/2019

M. K. JAIN & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Wellesley Corporation Limited
Shop#1, Country Inn,
Mehrangoan, Bhimtal,
Uttarakhand-248179

We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter ended on 30th June, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" AS-34. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, to the extent applicable. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not perform any audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K Jain & Co.
Chartered Accountants
(Firm Reg No: 009694N)



Sakshi Arora
Partner

Membership No: 528300

Place: New Delhi
Date: 06th July, 2019

21-A NANGLI RAJAPUR, NEAR SARAI KALE KHA (I.S.B.T.) NIZAMUDDIN EAST, NEW DELHI-110013

Phone : 011-24354215 • TeleFax : 011-24353216 • E-MAIL : mkjainca@yahoo.com

Resi No.: 95129-5043754,55,58

Brief Profile of Mr. Saurabh Kedia

Name of Director	Mr. Saurabh Kedia
Age(Years)	49
Brief Resume/Nature of Expertise in functional areas	<p>Mr. Saurabh Kedia is an IT professional having sound knowledge of Accounts & Finance he has worked with Espire Infolabs Pvt Ltd and Information Technologies India Ltd. Mr. Saurabh Kedia is a commerce graduate and has also done Diploma in Advanced Software Engineering.</p> <p>He has a 15 Years of cumulative experience in the IT industry with diversified exposure across verticals, domains and project lifecycles. An accomplished leader, he has led several organization across industries , creating high performance teams and successful business.</p> <p>He has conducted multiple training activities to both internal teams and external clients. Trainings involved technical trainings on Java as well as project management trainings. He has work experience in Stakeholder management, Project Planning and monitoring, Project cost and profitability Management, Project Metrics Management, Team Management and Assessment.</p>
Relationships between directors inter-se	None
Directorships held in other Companies (excluding foreign companies, private companies and companies registered under Section 8 of the Companies Act, 2013)	<ol style="list-style-type: none"> 1) Oriental Linens Limited 2) New Castle Stainless Steel Limited 3) Brentwoods International Limited 4) APD Investments Private Limited 5) Forest Fern Hospitality Private Limited 6) Forest Fern Resorts Private Limited
Memberships/ Chairmanships of committees of other public companies.	<ol style="list-style-type: none"> 1) Audit Committee -Brentwoods International Limited 2) Nomination & Remuneration Committee-Brentwoods International Limited
Shareholding (No. of shares)	NIL