

Date: 11<sup>th</sup> November, 2019

To,  
The General Manager  
Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor, New trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the Board of Directors in their meeting held today has taken the following decisions:

1. Considered and approved the Un-Audited Financial Statements of the Company for the quarter & half year ended on 30<sup>th</sup> September, 2019 duly reviewed by the audit committee. A Copy of the Un-Audited Financial Results for the quarter & half year ended on 30<sup>th</sup> Sept, 2019 along with the Limited Review Report thereon as per regulation 33 of the Listing Regulations are attached herewith as Annexure: A & B.

The meeting commenced at 03:00 P.M and concluded at 03:45 P.M

The details pertaining to the above are being uploaded on company's website at [www.wellesleycorp.com](http://www.wellesleycorp.com).

Kindly acknowledge the same and intimate the members accordingly.

Thanking you  
Yours faithfully

For WELLESLEY CORPORATION LIMITED

  
(Sumeer Narain Mathur)  
Company Secretary & Chief Financial Officer  
Membership No:FCS-9042





# CORPORATION LIMITED

Regd Off: Shop No # 1, Country Inn, Mehraoan ,Bhimtal, Uttarakhand-248179  
 Corporate Off: B-210, Ansal Chamber-I, Bhikaji Cama Place, New Delhi-110066  
 CIN: L45202UR1991PLC000604  
 Email-cs@wellesleycorp.com Tel:011-26184535  
 Website:www.wellesleycorp.com Fax:011-26193448

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. In thousand except as stated)

S.No.	Particulars	Three Months ended			Six Months ended		Previous year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue From Operations	300.00	275.00	2,659.70	575.00	2,916.70	2,966.70
II	Other Income	1.57	17.74	2.79	19.31	2.79	78.37
III	<b>Total Income (I+II)</b>	<b>301.57</b>	<b>292.74</b>	<b>2,662.49</b>	<b>594.31</b>	<b>2,919.49</b>	<b>3,045.07</b>
IV	<b>EXPENSES</b>						
	Employees Benefit Expenses	331.85	328.85	328.90	660.70	657.33	1,382.90
	Other Expenses	78.84	508.40	646.77	587.24	1,200.76	2,427.00
	<b>Total Expenses(IV)</b>	<b>410.69</b>	<b>837.25</b>	<b>975.67</b>	<b>1,247.94</b>	<b>1,858.09</b>	<b>3,809.90</b>
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(109.12)	(544.51)	1,686.82	(653.63)	1,061.40	(764.84)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	(109.12)	(544.51)	1,686.82	(653.63)	1,061.40	(764.84)
VIII	Tax expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	(51.48)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(109.12)	(544.51)	1,686.82	(653.63)	1,061.40	(713.36)
	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(54.83)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)</b>	<b>(109.12)</b>	<b>(544.51)</b>	<b>1,686.82</b>	<b>(653.63)</b>	<b>1,061.40</b>	<b>(768.19)</b>
XII	<b>Earnings per equity share share (for continuing operations ) in rupees:</b>						
	(a) Basic	(0.01)	(0.04)	0.12	(0.05)	0.08	(0.06)
	(b) Diluted	(0.01)	(0.04)	0.12	(0.05)	0.08	(0.06)



*Signature*

**WELLESLEY CORPORATION LIMITED**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2019**

Particulars	As at September 30, 2019	As at March 31, 2019
	Un-Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Intangible assets under development	143	143
(b) Deferred tax assets (net)	835	835
(c) Other non-current assets	9,251	9,430
<b>(2) Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	2,579	1,962
(ii) Cash and cash equivalents	435	1,421
(ii) Bank Balances other than (ii) above	185	185
(b) Other current assets	4	11
<b>Total Assets</b>	<b>13,431</b>	<b>13,987</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	135,004	135,004
(b) Other Equity	(122,050)	(121,396)
<b>(1) Non-current liabilities</b>		
(a) Provisions	232	232
<b>(2) Current liabilities</b>		
(a) Other current liabilities	233	134
(b) Provisions	12	12
<b>Total Equity &amp; Liabilities</b>	<b>13,431</b>	<b>13,987</b>

**Notes**

- 1) The above Un-Audited Results were reviewed by the Audit Committee and thereafter approved by the the Board of Directors in their meeting held on 11th November, 2019 . The Statutory Auditors has conducted a Limited Review of the above financial results.
- 2) These financial results have been prepared in accordance with the recognition and measurement principal laid down in the Ind AS-34, "Interim Financial Reporting " prescribed under section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other accounting principals relevent thereto.
- 3) The company primarily engaged in the business of " Real Estate Services & Trading of Related Products" which constitute a single component ,accordingly a single segment is disclosed as per the requirement of Ind AS-108 which deals with "Operating Segment".
- 4) Previous period figures have been regrouped/rearranged & recasted wherever necessary.



FOR WELLESLEY CORPORATION LIMITED

*Sadhana Rai*

Director **SADHANA RAI**

Din: 01585720

Date: 11/11/19.

Place: New Delhi

Annexure - B

# M. K. JAIN & CO.

Chartered Accountants  
LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Wellesley Corporation Limited  
Shop#1, Country Inn,  
Mehrigoan, Bhimtal,  
Uttarakhand-248179

We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter & half year ended on 30<sup>th</sup> September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors prepared in accordance with the recognition and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" AS-34. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, to the extent applicable. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatements. A review is limited primarily to inquires of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not perform any audit and accordingly we do not express an audit opinion .

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements ) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 11<sup>th</sup> November, 2019  
UDIN: 19529300AAAAAJ1196

For M.K Jain & Co.  
Chartered Accountants  
(Firm Regd. No. 009694N)  
  
Sakshi Arora  
Partner  
Membership No: 528300

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