

Date:13th February,2020

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir,

We wish to inform you that the Board of Directors in their meeting held today has taken the following decisions:

1. **Considered and approved the Un-Audited Financial Statements of the Company for the quarter & nine months ended on 31st December,2019 duly reviewed by the audit committee. A Copy of the Un-Audited Financial Results for the quarter & nine months ended on 31st December,2019 along with the Limited Review Report thereon as per regulation 33 of the Listing Regulations are attached herewith as Annexure: A & B.**

The meeting commenced at 03:00 P.M and concluded at 4:30 P.M

The details pertaining to the above are being uploaded on company's website at www.wellesleycorp.com.

Kindly acknowledge the same and intimate the members accordingly.

Thanking you
Yours faithfully
For WELLESLEY CORPORATION LIMITED



(Sunder Narain Mathur)
Company Secretary & Chief Financial Officer
Membership No:FCS-9042
Encl: As above



Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

(Rs. In thousand except as stated)

S.No.	Particulars	Three Months ended			Nine Months ended		Previous year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.3.2019
		(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	150 00	300 00	-	725 00	2,916 70	2,966 70
II	Other Income	11 02	1 57	6 90	30 33	9 69	78 37
III	Total Income (I+II)	161.02	301.57	6.90	755.33	2,926.39	3,045.07
IV	EXPENSES						
	Employees Benefit Expenses	328 85	331 85	329 85	989 55	987 19	1,382 90
	Other Expenses	61 47	78 84	147 72	648 71	1,348 48	2,427 00
	Total Expenses(IV)	390.32	410.69	477.57	1,638.26	2,335.67	3,809 90
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(229.30)	(109.12)	(470.67)	(882.93)	590.72	(764.84)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	(229 30)	(109 12)	(470 67)	(882 93)	590 72	(764 84)
VIII	Tax expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(229.30)	(109.12)	(470.67)	(882.93)	590.72	(51 48)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(54 83)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)	(229.30)	(109.12)	(470.67)	(882.93)	590.72	(768.19)
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	(0 02)	(0 01)	(0 03)	(0 07)	0 04	(0 06)
	(b) Diluted	(0 02)	(0 01)	(0 03)	(0 07)	0 04	(0 06)

Notes

- The above Un-Audited Results were reviewed by the Audit Committee and thereafter approved by the the Board of Directors in their meeting held on 13th February, 2020. The Statutory Auditors has conducted a Limited Review of the above financial results
- These financial results have been prepared in accordance with the recognition and measurement principal laid down in the Ind AS- 34, "Interim Financial Reporting " prescribed under section 133 of the Companies Act, 133 read with relevent rules issued thereunder and other accounting principals relevent thereto.
- The company primarily engaged in the business of " Real Estate Services & Trading of Related Products" which constitute a single component, accordingly a single segment is disclosed as per the requirement of Ind AS-108 which deals with "Operating Segment".
- Previous period figures have been regrouped/rearranged & recasted wherever necessary.

Date: 13.02.2020

Place: New Delhi



FOR WELLESLEY CORPORATION LIMITED

M Director

Din: 01000523

Corporate Off: B-210, Ansal Chamber-I, Bhikaji Cama Place, New Delhi-110066

CIN: L45202UR1991PLC000604

Email-cs@wellesleycorp.com

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Tel: 011-26184535 Fax: 011-26193448

M. K. JAIN & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Wellesley Corporation Limited
Shop#1, Country Inn,
Mehrangoan, Bhimtal.
Uttarakhand-248179

We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter & nine months ended on 31st December, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" AS-34. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, to the extent applicable. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatements. A review is limited primarily to inquires of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not perform any audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K Jain & Co.
Chartered Accountants
(Firm Reg. No. 009694N)



Place: New Delhi
Date: 13th February, 2020
UDIN: 20528300 AAAA 2060

Sakshi Arora
Partner
Membership No: 528300