

Date: 12/11/2021

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley
Sub: Outcome of Board meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in their meeting held today has taken the following decisions:

1) Has appointed M/s Bansal & Co, LLP. Chartered Accountants (FRN :001113N/N500079) (Peer Review number:011937) as the statutory auditor of the company subject to the approval of the shareholders at the ensuing 30th AGM on the terms and conditions as decided by the board in consultation with the auditors, to fill the casual vacancy caused due to resignation of the statutory auditors of the company M/s M.K Jain & Co, Chartered Accountants.

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015 is enclosed as **Annexure: A**

2) Approved the Un-Audited Financial Results for the quarter and half year ended on Sept 30th, 2021 along with Limited Review Report. A Copy of the Un-Audited Financial Results along with Cash Flow Statement for the quarter and half year ended on 30th September,2021 along with the Limited Review Report thereon as per regulation 33 of the Listing Regulations as **Annexure: B & C** .

3) Approved the Notice for conveying the 30th Annual General Meeting of the Company.

4) The date of the 30th AGM of the company is fixed for Friday, the 10th December,2021 to be held at "Country Inn", Mehraogan, Bhimtal, Uttarakhand-248179" in physical mode.

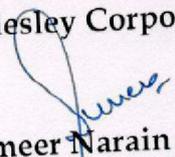


- 5) Fixed record date (cut off) for the purpose of E-Voting as 03rd December, 2021. The E-Voting period shall commence 07th December, 2021 (Tuesday) (9:00AM) and ends on 09th December, 2021 (Thursday) (5:00 PM).
- 6) Pursuant to section 91 of the Companies Act, 2013, (as amended) fixed closure of Register of Members and Transfer register for the period from 04th December, 2021 to 14th December, 2021 (both days inclusive) for the purpose of AGM.
- 7) Appointed the appointment of Mr. Loveneet Handa, Prop M/s Loveneet Handa & Associates, Company Secretary as the Scrutinizer for the purpose of E-Voting and voting at the AGM venue (if any) for the upcoming 30th Annual General Meeting of the company to be held on 10th December, 2021
- 8) Has taken a note about the resignation of Mr. Vimlesh Kumar, Director (DIN:0889291) w.e.f 30.10.2021. Copy of his resignation has already been sent to the exchange vide our letter dated 30.10.2021
- 9) Has taken a note about the resignation of Mr. Rajesh Roy, Director (DIN:08897178) w.e.f 12.11.2021. A copy of the resignation letter is enclosed as **Annexure D**
- 10) Has taken a note about the resignation of Mr. Chhedi Lal, Director (DIN:08915429) w.e.f 12.11.2021. A copy of the resignation letter is enclosed as **Annexure E**
- 11) In pursuant to the WCL Policy on "Criteria for determining Materiality of Events" Authorised Mr. Sumeer Narain Mathur, Company Secretary, Chief Financial Officer and Compliance officer as the person to determine the Materiality of any event or information and ensure disclosures of the same are made to stock exchange.

Further, the Board Meeting commenced at 02:30 P.M. and concluded at 5:00 P.M.
Kindly take this communication on records and inform the same to your members.

Thanking You,
Yours faithfully,

For & on behalf of the Board
Wellesley Corporation Limited


(Sumeer Narain Mathur)

Company Secretary, Chief Financial Officer & Compliance officer
Membership No: FCS9042

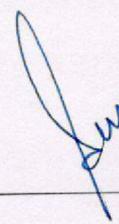


Encl: As above

Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015

Sl No	Particulars	Details
1	Name of the Company	Wellesley Corporation Limited
2	Name of Auditors	M/s Bansal & Co. LLP Chartered Accountants (FRN No:001113N/N500079)
3	Reason for change viz Appointment , resignation ,removal ,death or otherwise	Appointment
4	Effective date of appointment	12.11.2021
5	Brief Profile	<p>Bansal & Co LLP. was established in 1973 and had ever since followed the motto of quality services, integrity and clients delight. As its commitment and demonstration to quality the firm is ISO certified, registered and reviewed by SEC & PCAOB and peer reviewed by ICAI. The firm is amongst select few leading firms in the country having established given commitment and standards for quality</p> <p>At present, the firm has a talent pool of 14 partners and 75+ team members with diverse skills and background such as CISA/DISA, CA, MBA, CS, CMA, LAW, SEMI QUALIFIED CA etc. We serve clients without any geographic constraints seamlessly. Our teams have experience of working in and with global teams of over 100+ corporate clients that include listed entities, public sector units, multinational companies and privately held business. Cumulative professional experience of partners exceed 250 human years.</p>




Services provided includes :-

- ✓ Assurance and Advisory
- ✓ GST Advisors and Compliance
- ✓ Tax Advisory and Compliances
- ✓ IT Advisory
- ✓ Secretarial Services
- ✓ Business Restructuring
- ✓ Business Valuation
- ✓ Transactions
- ✓ Audit and Assurance Services
- ✓ Taxation
- ✓ Forensic accounting and Fraud Detection
- ✓ Management Consultancy
- ✓ Legal
- ✓ Business Process Outsourcing



Annexure B



Regd Off: Shop No # 1, Country Inn, Mehraoan ,Bhimtal, Uttarakhand-248179
 Corporate Off: A-41, Mohan Cooperative Industrial Estate, New Delhi-110044
 Email-cs@wellesleycorp.com
 Website:www.wellesleycorp.com
 CIN: L45202UR1991PLC000604

Tel:011-71546500

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021
 (Rs. In Lakh except as stated)

S.No.	Particulars	Three Months ended			Six Months ended		Previous year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
		10.00		-	10.00	-	10.75
I	Revenue From Operations	61.40	0.04	-	61.44	-	0.16
II	Other Income				71.44	-	10.91
III	Total Income (I+II)	71.40	0.04	-			
IV	EXPENSES					1.06	3.82
	Employees Benefit Expenses	0.95	0.50	0.52	1.44	0.30	71.22
	Other Expenses	16.46	0.47	0.16	16.93	1.36	75.05
	Total Expenses(IV)	17.41	0.97	0.68	18.37		
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	53.99	(0.93)	(0.68)	53.06	(1.36)	(64.13)
VI	Exceptional items					(1.36)	(64.13)
VII	Profit Before Tax (V-VI)	53.99	(0.93)	(0.68)	53.06		
VIII	Tax expenses						
	(1) Current Tax						1.16
	(2) Deferred Tax						
	(2) Deferred Tax						
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	53.99	(0.93)	(0.68)	53.06	(1.36)	(65.29)
X	Other Comprehensive Income						(0.88)
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)	53.99	(0.93)	(0.68)	53.06	(1.36)	(66.17)
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	0.40	(0.01)	(0.01)	0.39	(0.01)	(0.48)
	(b) Diluted	0.40	(0.01)	(0.01)	0.39	(0.01)	(0.48)

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Sum
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WELLESLEY CORPORATION LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

Particulars	As at September 30, 2021	As at March 31, 2021
	Un-Audited	Audited
ASSETS		
(1) Non-current assets	0.98	-
(a) Property Plant and Equipment	0.35	-
(b) Other Intangible assets (Softwares)	1.43	1.43
(c) Intangible assets under development	10.37	10.37
(d) Deferred tax assets (net)	-	-
(e) Financial Assets	19.93	19.62
(i) Trade Receivable	168.12	27.49
(ii) Other non-current assets	-	-
(2) Current assets		
(a) Financial Assets	-	0.58
(i) Trade receivables	0.39	1.20
(ii) Cash and cash equivalents	1.99	1.99
(iii) Bank Balances other than (ii) above	-	0.14
(b) Other current assets	-	-
Total Assets	203.56	62.82
EQUITY AND LIABILITIES		
Equity	1,350.04	1,350.04
(a) Equity Share Capital	(1,236.14)	(1,289.21)
(b) Other Equity	-	-
(1) Non-current liabilities		0.18
(a) Provisions	-	-
(2) Current liabilities	75.00	-
(a) Borrowings	14.66	1.79
(b) Other current liabilities	-	0.02
(c) Provisions	-	-
Total Equity & Liabilities	203.56	62.82

Notes

- 1) The above Un-Audited Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 12th November, 2021. The Statutory Auditors has conducted a Limited Review of the above financial results.
- 2) The only Reportable segment as per IAS-108, is "Real Estate Services", there is no other reportable segment.
- 3) Previous period figures have been regrouped/rearranged & recasted wherever necessary.

Sumey
CE + CFO



FOR WELLESLEY CORPORATION LIMITED

Prateek Singh (Managing Director)
 Director
 Din: 02826176

Date: 12/11/2021
 Place: New Delhi

WELLESLEY CORPORATION LIMITED

Statement of Cash Flows for the period ended on September, 30, 2021

(Rs in Lakhs)

Particulars	Figures as at the end of the current reporting period 30th, September,2021	Figures as at the end of the previous reporting period 31st March,2021
A. CASH FLOW FROM OPERATING ACTIVITIES BEFORE INTEREST		
Profit before taxation	53.07	(65.02)
Adjustment for :		
Interest income	-	(0.16)
Operating cash flow before working Capital changes	53.07	(65.18)
Decrease/(Increase) in Trade Receivables	0.27	4.86
Decrease/(Increase) in Other Current assets	0.14	(0.02)
Decrease/(Increase) in Other Non Current Assets	(140.63)	64.37
Increase/(Decrease) in Provisions	(0.20)	(2.01)
Increase/(Decrease) in Current Liabilities	87.87	(1.12)
Adjustment for conversion of Non Cash equivalent items into Cash and Cash	-	-
Cash generated from operation	0.52	0.91
NET CASH FROM OPERATING ACTIVITIES(A)	0.52	0.91
B. CASH FROM INVESTING ACTIVITIES		
Interest received	-	0.16
Less:Being not related to Cash and Cash Equivalent items.	-	(0.11)
Purchase of fixed assets	(1.33)	-
NET CASH FROM INVESTING ACTIVITIES(B)	(1.33)	0.05
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)	-	-
Net Inc/(Dec) in Cash and Cash Equivalents(A+B+C)	(0.81)	0.96
Cash & Cash Equivalents as at the beginning of the year	1.20	0.24
Cash & Cash Equivalents as at the end of the year	0.39	1.20

Place New Delhi
Date 12/11/2021



For and on behalf of the Board of Directors
For Wellesley Corporation Limited

DIN 0282176

Prithvi Rast Singh
Managing Director

Amer
CEO

Annexure-C

BANSAL & CO. LLP
CHARTERED ACCOUNTANTS

HEAD OFFICE:

A-6, Maharani Bagh
New Delhi-110065
PH. : 011-41626470-71
Fax : 011-41328425
e-mail : info@bansalco.com

Independent Auditor's Review Report on the Quaterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Wellesley Corporation Limited

1. We have reviewed the accompanying Statement of Un-audited Financial results of Wellesley Corporation Limited ("the Company") for the quarter ended September 30th, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended read with SEBI Circular No. CIR/FD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

BRANCH OFFICES

DELHI: D7, Maharani Bagh, New Delhi-110065 [INDIA] Phones : 26311192, 26843211 Fax : 91-11-26843073
Bhopal : 114, Shree Tower, 2nd Floor, Zone-II, Bhopal [MP] Ph : 07554076725, 2769224, 2769225
Dehradun : 1st Floor, C-4, Rich Look, Near LIC Building, Haridwar Road, Dehradun, Uttarakhand, Ph. : 09412063494



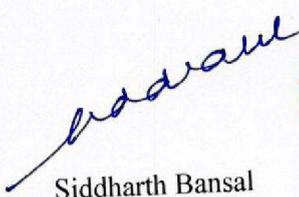
BANSAL & CO. LLP
CHARTERED ACCOUNTANTS

HEAD OFFICE:

A-6, Maharani Bagh
New Delhi-110065
PH. : 011-41626470-71
Fax : 011-41328425
e-mail : info@bansalco.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
Chartered Accountants
Firm Reg. No. - 001113N/N500079





Siddharth Bansal
(Partner)
(Membership No. 518004)
UDIN: 21518004AAAAGG8768
Place of Signature: New Delhi
Date: November 12, 2021

BRANCH OFFICES

DELHI: D7, Maharani Bagh, New Delhi-110065 [INDIA] Phones : 26311192, 26843211 Fax : 91-11-26843073
Bhopal : 114, Shree Tower, 2nd Floor, Zone-II, Bhopal [MP] Ph : 07554076725,2769224,2769225
Dehradun : 1st Floor, C-4, Rich Look, Near LIC Building, Haridwar Road, Dehradun, Uttarakhand, Ph. : 09412063494

Annexure - D

Date: 12th November, 2021

The,
Board of Directors,
Wellesley Corporation Limited
Shop 1, Country Inn Mehraon,
Bhimtal, Uttarakhand

Sub: Resignation Letter of Mr. Rajesh Roy

Dear Sir,

I hereby tender my resignation from the office of Directorship of the Company due to some personal reasons. Therefore, I request the Board of Directors to relieve me from the duties of Director with the immediate effect.

I take the opportunity to thank the Board for their support and guidance during my tenure.

Thanking You,
Yours sincerely

राजेश रॉय

Rajesh Roy
DIN:08897178

Received
Jensen
12/11/2021



WELLESLEY CORPORATION LTD.
New Delhi

Annexure - E

Date: 12th November, 2021

The Board of Directors,
Wellesley Corporation Limited
Shop#1, Country Inn
Mehragaon, Bhimtal,
Uttarakhand-248179

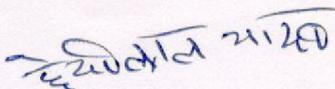
Sub: Resignation from the Post of Additional Director of the Company

Dear Sir/ Madam,

I am submitting my resignation with immediate effect as due to preoccupation I will not be able to devote time.

Kindly accept my resignation and inform the regulatory authorities at the earliest

Thanking You,
Yours sincerely


Chhedi Lal Yadav
DIN:08915429

Received
Juman
12/11/2021
