



Date:30/07/2022

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring, Rotunda Building, Pj Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley
Sub: Outcome of Board meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in their meeting held today has taken the following decisions:

- 1) Has appointed Mr. Amit Kumar Jain, (DIN:00334133) as an Additional Director, (Non-Executive Independent Director) of the company w.e.f 30.07.2022
The details required in respect of Director under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided as an **Annexure-A**
- 2) Has approved the Un-Audited Financial Results for the quarter ended on June,30th, 2022 along with Limited Review Report. A Copy of the Un-Audited Financial Results for the quarter ended on 30th June,2022 along with the Limited Review Report thereon as per regulation 33 of the Listing Regulations as **Annexure: B & C**
- 3) Took a note of the resignation as submitted by Mr. Saurabh Kedia, Independent Director w.e.f 30.07.2022. The details required in respect of the resigning Director under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided as an **Annexure-D**



4) *Has reconstituted all of these Committees of the Board :-*

- ✓ *Audit Committee:*
- ✓ *Nomination and Remuneration Committee:*
- ✓ *Stakeholders Relationship Committee*
- ✓ *Risk Management Committee:*
- ✓ *Committee of Directors*

*Further, the Board Meeting commenced at 03:00 PM. and concluded at 06:20 PM
Kindly take this communication on records and inform the same to your members.*

*Thanking You,
Yours faithfully,
For Espire Hospitality Limited
(Formerly known as Wellesley Corporation Limited)*

S. Mathur

*(Sumeer Narain Mathur)
CFO, Company Secretary & Compliance Officer
ICSI Membership No: FCS9042
Encl: As above*



Annexure: A

Details with respect to Appointment of Independent Director of the Board of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015

Brief Profile of Mr. Amit Kumar Jain

<i>Name of the Director</i>	Mr. Amit Kumar Jain
<i>Reason for change viz. appointment, resignation, removal, death or otherwise</i>	Appointment
<i>Date of appointment & term of appointment</i>	30.07.2022 Appointed as an Additional Director (Non Executive, Independent Director) of the company to hold office in terms of section 161(1) of the Companies Act,2013
<i>Age (Years)</i>	48
<i>Brief Resume/ Nature of Expertise in functional areas</i>	Mr. Amit Kumar Jain is a commerce graduate and Chartered Accountant by profession. He is having experience of over 20 years in banking and credit. He has worked with various Banks
<i>Relationship between directors interse</i>	No relationship
<i>Names of listed entities in which holds the directorship and the membership of Committees of the board;</i>	Nil
<i>Shareholding (Numbers of shares)</i>	Nil



[Handwritten signature]

Answer B



ESPIRE HOSPITALITY LIMITED

(Formerly known as Wellesley Corporation Limited)

Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179

Corporate Off: A-41, Mohan Cooperative Industrial Estate, New Delhi-110044

Email-cs@espirehospitality.com

Website: www.espirehospitality.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

(Amount in ₹ '000 except as stated)

S.No.	Particulars	Three Months ended			Previous year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	
I	Revenue From Operations	19,558.68	10,851.58	-	16,916.00
II	Other Income	-	9.29	3.70	6,159.00
III	Total Income (I+II)	19,558.68	10,860.87	3.70	23,075.00
IV	EXPENSES				
	Cost of Materials Purchased	2,454.19	2,921.53	-	6,507.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(147.05)	(2,453.99)	-	(2,957.00)
	Employee benefits expense	5,121.42	4,607.62	49.52	8,216.00
	Finance Costs	837.50	1,042.00	-	1,042.00
	Depreciation and amortization expense	-	2,973.06	-	3,127.00
	Other expenses	8,518.88	4,221.38	47.19	6,813.00
	Total Expenses(IV)	16,784.94	13,311.60	96.71	22,748.00
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	2,773.73	(2,450.73)	(93.01)	327.00
VI	Exceptional items	-	-	-	-
VII	Profit Before Tax (V-VI)	2,773.73	(2,450.73)	(93.01)	327.00
VIII	Tax expenses				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	(1,111.00)	-	(1,111.00)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2,773.73	(3,561.73)	(93.01)	(784.00)
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	5.00	-	5.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)	2,773.73	(3,556.73)	(93.01)	(779.00)
XII	Earnings per equity share share (for continuing operations) in rupees:				
	(a) Basic	0.21	(0.26)	(0.01)	(0.06)
	(b) Diluted	0.21	(0.26)	(0.01)	(0.06)

Notes:

- The above Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 30th July, 2022. The Statutory Auditors of the company have expressed unmodified opinion on these results.
- The above result have been prepared in accordance with principle and procedures of Indian Accounting Standards (Ind AS) as notified under the companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- The business activities do not qualify as a reportable segment in context of Indian Accounting Standards-108" Operating Segment" under Companies (Indian Accounting Standards) Rules, 2015.
- Previous period figures have been regrouped/rearranged & recasted wherever necessary.

FOR ESPIRE HOSPITALITY LIMITED

(Formerly known as Wellesley Corporation Limited)



Date: 30/07/2022

Place: New Delhi

Chairperson : Gagan Oberoi

DIN: 00087963



HEAD OFFICE:

A-6, Maharani Bagh

New Delhi – 110 065

PH. : 011- 41626470-71

FAX : 011- 41328425

E-mail : info@bansalco.com**BANSAL & CO LLP**
CHARTERED ACCOUNTANTS**Independent Auditor's Review Report on Review of Interim Standalone Financial Result**

The Board of Directors

Espire Hospitality Limited (Formerly Known as Wellesley Corporation Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Espire Hospitality Limited (Formerly Known as Wellesley Corporation Limited) ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is responsibility of the company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conduct our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantial less in scope than an audit conducted in accordance with Standard of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us obtain assurance that we would become aware if all significant matters that might be an identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP

Chartered Accountants

Firm Registration No. 001113N/N500079

*Siddharth*
(Siddharth Bansal)

Partner

Membership No. 581004

Place: New Delhi

Date: 30th July, 2022

UDIN: 22518004ANYHCL5929

BRANCHES

Mumbai: Premises Nos.7&8,Ground Floor,Wing-A,Raghavji Building,15/17Raghavji Road,Gowalia Tank,Mumbai-400026,Mob: +91 9999668270
Bhopal: 114, Shree Tower, 2nd Floor, Zone-II, Bhopal (MP) Ph : 0755-4076725, 2769224, 2769225, Mob : + 91 9425393729
Dehradun : 1st Floor, C-4, Rich Look, Near LIC Building, Haridwar Road, Dehradun, Uttarakhand, Mob: +91 9811151506

Annexure: D

Details with respect to Resignation of Independent Director of the Board of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015

Name of the Director	Mr. Saurabh Kedia
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of cessation/resignation and term of appointment	30.07.2022
Brief Resume/ Nature of Expertise in functional areas	N. A
Relationship between directors interse	No relationship
Names of listed entities in which holds the directorship and the membership of Committees of the board;	Mr. Saurabh Kedia is not holding any Directorship/ Membership of board committees in any other listed company
Shareholding (Numbers of shares)	Nil



To
The Board of Directors,
Espire Hospitality Limited
(Formerly Known as Wellesley Corporation Limited)
Shop #1, Countryinn Bhimtal,
Mehragaon, Uttarakhand-248179

Subject: My Resignation from the Board of Directors

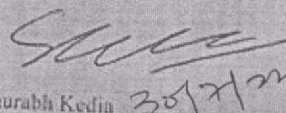
Dear Sir/ Madam,

Due to personal reasons, I hereby tender my resignation from the independent directorship of the Company including the Board committees of the Company on immediate basis.

I confirm that there is no material reason for my resignation other than stated herein.

Kindly acknowledge the receipt of this resignation and arrange to submit the necessary forms/intimations with the office of the Registrar of Companies and Stock Exchange to that effect.

Thanking You,
Yours sincerely


Saurabh Kedia 30/12/22
DIN: 02476376
Address: Flat No. 7222, Sector-104,
ATS-one Hamlet, Noida, Gautam Buddha Nagar,
Noida-201301

