



Date:14/11/2022

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Espire
Sub: Outcome of Board meeting

Dear Sir/Madam,

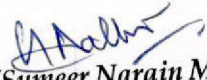
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulation, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Monday, 14th November, 2022, inter-alia, have approved the followings:

- a) Un-Audited Financial Results for the quarter and half year ended on 30th September, 2022 along with Limited Review Report. Copy of the Un- Audited Financial results along with Limited Review Report is attached herewith

The meeting commenced at 15:00. PM and concluded at 20:10. PM
Kindly acknowledge the same and intimate the members accordingly

Kindly take this communication on records and inform the same to your members.

Thanking You,
Yours faithfully,
For Espire Hospitality Limited
(Formerly known as Wellesley Corporation Limited)


(Sumeer Narain Mathur)
CFO, Company Secretary & Compliance Officer
ICSI Membership No: FCS9042





ESPIRE HOSPITALITY LIMITED

(Formerly known as Wellesley Corporation Limited)

Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179

Corporate Off: A-41, Mohan Cooperative Industrial Estate, New Delhi-110044

Email-cs@espirehospitality.com

Website: www.espirehospitality.com

CIN: L45202UR1991PLC000604

DRAFT STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(Rs. In '000 except as stated)

S.No.	Particulars	Three Months ended			Six Months ended		Previous year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	Revenue From Operations	32,483.91	19,558.68	1,000.00	52,042.59	1,000.00	16,916.00
II	Other Income			6,140.00	-	6,144.00	6,159.00
III	Total Income (I+II)	32,483.91	19,558.68	7,140.00	52,042.59	7,144.00	23,075.00
IV	EXPENSES						
	Cost of Materials Purchased	5,173.80	2,454.19	-	7,627.99		6,507.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(1,598.57)	(147.05)	-	(1,745.61)		(2,957.00)
	Employee benefits expense	10,852.70	5,121.42	95.00	15,974.13	144.00	8,216.00
	Finance Costs	1,019.54	837.50	-	1,857.04		1,042.00
	Depreciation and amortization expense	911.22	-	-	911.22		3,127.00
	Other expenses	18,316.57	8,518.88	1,646.00	26,835.45	1,693.00	6,813.00
	Total Expenses(IV)	34,675.27	16,784.94	1,741.00	51,460.22	1,837.00	22,748.00
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(2,191.36)	2,773.74	5,399.00	582.38	5,307.00	327.00
VI	Exceptional items						
VII	Profit Before Tax (V-VI)	(2,191.36)	2,773.74	5,399.00	582.38	5,307.00	327.00
VIII	Tax expenses						
	(1) Current Tax	-	-	-	-	-	(1,111.00)
	(2) Deferred Tax	-	-	-	-	-	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(2,191.36)	2,773.74	5,399.00	582.38	5,307.00	(784.00)
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	5.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2,191.36)	2,773.74	5,399.00	582.38	5,307.00	(779.00)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)						
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	(0.16)	0.21	0.40	0.04	0.39	(0.06)
	(b) Diluted	(0.16)	0.21	0.40	0.04	0.39	(0.06)

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 14th November, 2022. The Statutory Auditors of the Company have expressed unmodified opinion on these results
- The Above results have been prepared in accordance with principal of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The Business activities do not qualify as a reportable segment in context of Indian Accounting Standards -108 (Operating Segment) under the Companies (Indian Accounting Standards) Rules, 2015
- Previous period figures have been regrouped /rearranged & recasted wherever necessary



Date: 14/11/2022
Place: New Delhi

ESPIRE HOSPITALITY LIMITED
(Formerly Known as Wellesley Corporation Limited)
Balance Sheet as at 30th September, 2022

(Amount in ₹ '000)

Particulars	As at 30th September, 2022	As at 31st March, 2022
I. ASSETS		
(1) Non Current Assets	48,598	33,301
(a) Property Plant & Equipment	199	199
(b) Other Intangible assets	-	-
(c) Deferred tax assets (Net)	47,332	26,228
(d) Other non-current assets	96,129	59,729
Total non current assets		
(2) Current Assets	4,800	2,957
(a) Inventories	-	-
(b) Financial Assets	9,028	2,498
i) Trade receivables	47	1,367
ii) Cash and cash equivalents	209	209
iii) Bank Balances other than (ii) above	-	-
(c) Other current assets	44,932	6,185
i) Other Advances	59,016	13,217
Total Current assets		
Total Assets	1,55,145	72,946
EQUITY AND LIABILITIES		
EQUITY	1,35,004	1,35,004
(a) Equity Share Capital	(1,29,135)	(1,29,700)
(b) Other Equity	5,869	5,304
Total Equity		
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities	74,885	31,582
(i) Borrowings	24,393	14,637
(ii) Other financial liabilities	74	74
(b) Deferred Tax Liability (Net)	1,317	298
(c) Provisions	1,00,669	46,591
Total non-current liabilities		
(2) Current Liabilities		
(a) Financial Liabilities	-	9,758
(i) Other financial liabilities	5,118	5,971
(b) Trade Payables	-	-
(c) Other current liabilities	43,468	5,300
(d) Provisions	22	22
Total current liabilities	48,607	21,051
Total Equity and Liabilities	1,55,145	72,946

Notes: As appearing on the results sheet

For Esquire Hospitality Limited
(Formerly Known as Wellesley Corporation Limited)

Gagan Oberoi
Chairperson

Date: 14/11/2022
Place: New Delhi



ESPIRE HOSPITALITY LIMITED
(Formerly known as Wellesley Corporation Limited)
Statement of Cash Flows for the half year ended September,30th ,2022

(Amount in ₹ '000)

Particulars	Half year ended 30th September,22	Year Ended 31st March,2022
A. CASH FLOW FROM OPERATING ACTIVITIES BEFORE INTEREST		
Profit before taxation	565	5,307
Adjustment for :		
Depreciation and amortisation		-
Interest income	565	5,307
Operating cash flow before working Capital changes		
Decrease/(Increase) in Trade Receivables	(6,529)	27
Decrease/(Increase) in Other Current assets	(38,747)	14
Decrease/(Increase) in Other Non Current Assets	(21,104)	(14,063)
Increase/(Decrease) in Provisions	1,019	(20)
Increase/(Decrease) in Current Liabilities	28,410	8,787
Decrease/(Increase) in Inventories	(1,843)	
(Decrease)/Increase in Trade Payables	(853)	
Adjustment for conversion of Non Cash equivalent items into Cash and Cash Equivalents	(0)	0
Cash generated from operation	(39,083)	52
Income taxes paid, net	-	-
NET CASH FROM OPERATING ACTIVITIES(A)	(39,083)	52
B. CASH FROM INVESTING ACTIVITIES	(15,297)	(133)
Purchase of Fixed Assets	-	
Investment in Intangible assets		
Interest received		
Less:Being not related to Cash and Cash Equivalent items.		
NET CASH FROM INVESTING ACTIVITIES(B)	(15,297)	(133)
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	43,303	
Other Financial Liability paid	9,756	
NET CASH USED IN FINANCING ACTIVITIES (C)	53,060	-
Net Inc/(Dec) in Cash and Cash Equivalents(A+B+C)	(1,320)	(81)
Cash & Cash Equivalents as at the beginning of the year	1,367	120
Cash & Cash Equivalents as at the end of the year	47	1,367

