

Date: 22nd December,2020

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting –Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir,

Please find below the outcome of the Meeting of the Board of Directors held today:-

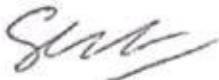
- 1) The board has approved and taken on record the Un-Audited Financial Results of the Company for the quarter ended on 30th, June, 2020 & Limited Review Report of the Statutory Auditors thereon. (Copies Enclosed)
- 2) The board has approved and taken on record the Un-Audited Financial Results of the Company for the quarter and half year ended on 30th, September, 2020 & Limited Review Report of the Statutory Auditors thereon. (Copies Enclosed).

The meeting commenced at 02:00 PM and concluded at 4:30 PM

Kindly acknowledge the same and intimate the members accordingly.

Thanking you
Yours faithfully

For WELLESLEY CORPORATION LIMITED



Saurabh Kedia
Director
DIN:02476376

Encl: As above



Regd Off: Shop No # 1, Country Inn, Mehraoan
Bhimtal, Uttarakhand-248179

Corporate Identity Number: L45202UR1991PLC000604

Email-cs@wellesleycorp.com Site: www.wellesleycorp.com

CORPORATION LIMITED

Telephone: 011-26184535

Fax: 011-26193448

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

Rs. In thousand except as stated

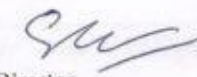
S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue From Operations		150.00	275.00	875.00
II	Other Income		4.20	17.74	34.53
III	Total Income (I+II)	-	154.20	292.74	909.53
IV	EXPENSES				
	Employees Benefit Expenses	53.78	378.25	328.85	1,367.81
	Other Expenses	14.17	177.98	508.40	826.69
	Total Expenses(IV)	67.94	556.23	837.25	2,194.50
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(67.94)	(402.03)	(544.51)	(1,284.97)
VI	Exceptional items	-	-	-	-
VII	Profit Before Tax (V-VI)	(67.94)	(402.03)	(544.51)	(1,284.97)
VIII	Tax expenses-				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	(318.27)	-	(318.27)
IX	(VII-VIII)	(67.94)	(83.76)	(544.51)	(966.70)
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	59.11	-	59.11
X	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	(Comprising Profit (loss) and Other Comprehensive	(67.94)	(24.65)	(544.51)	(907.59)
XII) in rupees:				
	(a) Basic	(0.01)	(0.00)	(0.04)	(0.07)
	(b) Diluted	(0.01)	(0.00)	(0.04)	(0.07)

1) The above Un-Audited results which are published in accordance with Regulation 33, have been reviewed by the Audit Committee, Limited Review by Statutory Auditors and approved by the Board of Directors in their meeting held on 22nd, December, 2020

2) There is no Reportable segment as per IAS-108, as "Real Estate Services" is the main activity of the company during the quarter ended, therefore separate segment disclosure have not been given.

3) Previous period figures have been regrouped/rearranged & recasted wherever necessary

For and on behalf of the Board of Directors
Wellesley Corporation Ltd.

X  (SAURABH KEDIA)
Director
DIN: 02476376

Place: New Delhi
Date: 22/12/2020

M.K.JAIN & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
Wellesley Corporation Limited
Shop#1, Country Inn,
Mehragoan, Bhimtal.
Uttarakhand-248179

We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter ended on 30th, June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors prepared in accordance with the recognition and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" AS-34. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, to the extent applicable. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatements. A review is limited primarily to inquires of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not perform any audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K Jain & Co.
Chartered Accountants
(Firm Reg No: 009694N)

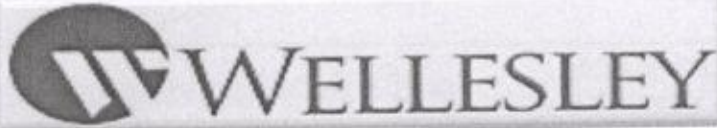

Sakshi Arora
Partner

Membership No: 528300

Place: New Delhi

Date: 22/12/2020

UDIN: 20528300AAAABI4358



WELLESLEY CORPORATION LIMITED

Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179

Corporate Off: B-210, Ansal Chamber-I, Bhikaji Cama Place, New Delhi-110066

CIN: L45202UR1991PLC000604

Email-es@wellesleycorp.com

Tel:011-26184535

Website:www.wellesleycorp.com

Fax:011-26193448

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Rs. In thousand except as stated)

S.No.	Particulars	Three Months ended			Six Months ended		Previous year ended 31.03.2020 (Audited)
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	
I	Revenue From Operations	-	-	300.00	-	575.00	875.00
II	Other Income	-	-	1.57	-	19.31	34.53
III	Total Income (I+II)	-	-	301.57	-	594.31	909.53
IV	EXPENSES						
	Employees Benefit Expenses	52.13	53.78	331.85	105.90	660.70	1,367.81
	Other Expenses	15.89	14.17	78.84	30.06	587.24	826.69
	Total Expenses(IV)	68.01	67.94	410.69	135.96	1,247.94	2,194.50
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(68.01)	(67.94)	(109.12)	(135.96)	(653.63)	(1,284.97)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	(68.01)	(67.94)	(109.12)	(135.96)	(653.63)	(1,284.97)
VIII	Tax expenses						
	(1) Current Tax	-	-	-	-	-	(318.27)
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(68.01)	(67.94)	(109.12)	(135.96)	(653.63)	(966.70)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	59.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
X	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)	(68.01)	(67.94)	(109.12)	(135.96)	(653.63)	(907.59)
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.05)	(0.07)
	(b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.05)	(0.07)

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Wellesley Corporation Ltd.

Director


WELLESLEY CORPORATION LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER,2020

Particulars	As at September 30,2020	As at March 31,2020
	Un-Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Intangible assets under development	143.00	143.00
(b) Deferred tax assets (net)	1,153.11	1,153.11
(c) Financial Assets	1,961.97	1,961.97
(d) Other non-current assets	9,187.66	9,185.48
(2) Current assets		
(a) Financial Assets		
(i) Trade receivables	60.00	544.30
(ii) Cash and cash equivalents	20.90	24.30
(iii) Bank Balances other than (ii) above	187.40	187.40
(b) Other current assets	4.13	11.25
Total Assets	12,718.17	13,210.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	135,004.00	135,004.00
(b) Other Equity	(122,439.28)	(122,303.32)
(1) Non-current liabilities		
(a) Provisions	-	218.60
(2) Current liabilities		
(a) Other current liabilities	139.01	277.09
(b) Provisions	14.44	14.44
Total Equity & Liabilities	12,718.17	13,210.81

Notes

- 1) The above Un-Audited Results were reviewed by the Audit Committee and thereafter approved by the the Board of Directors in their meeting held on 22nd,December,2020 The Statutory Auditors has conducted a Limited Review of the above financial results.
- 2)There is no Reportable segment as per IAS-108,as "Real Estate Services " is the main activity of the company during the quarter ended,therefore separate segment disclosure have not been given.
- 3)Previous period figures have been regrouped/rearranged & recasted wherever necessary.

Wellesley Corporation Ltd
FOR WELLESLEY CORPORATION LIMITED


 Director (SAURABH KEDIA)
 Din: 02476376 Director

Date:22/12/2020

Place: New Delhi

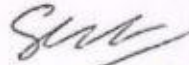
WELLESLEY CORPORATION LIMITED
Statement of Cash Flows for the period ended on September, 30, 2020

(All amounts in Thousand Rupees)

Particulars	Figures as at the end of the current reporting period 30th, September,2020	Figures as at the end of the previous reporting period 31st March,2020
A. CASH FLOW FROM OPERATING ACTIVITIES BEFORE INTEREST		
Profit before taxation	(135.96)	(1,125.86)
Adjustment for :		
Interest income	-	(34.53)
Operating cash flow before working Capital changes	(135.96)	(1,260.39)
Decrease/(Increase) in Trade Receivables	484.30	(544.30)
Decrease/(Increase) in Other Current assets	(2.18)	-
Decrease/(Increase) in Other Non Current Assets	7.12	244.48
Increase/(Decrease) in Provisions	(218.60)	(13.18)
Increase/(Decrease) in Current Liabilities	(138.08)	144.61
Adjustment for conversion of Non Cash equivalent items into Cash and Cash	-	63.07
Cash generated from operation	(3.39)	(1,365.72)
NET CASH FROM OPERATING ACTIVITIES(A)	(3.39)	(1,365.72)
B. CASH FROM INVESTING ACTIVITIES		
Interest received	-	34.53
Less:Being not related to Cash and Cash Equivalent items.	-	(10.35)
NET CASH FROM INVESTING ACTIVITIES(B)	-	24.18
C. CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITIES (C)	-	-
Net Inc/(Dec) in Cash and Cash Equivalents(A+B+C)	(3.39)	(1,341.54)
Cash & Cash Equivalents as at the beginning of the year	24.30	1,421.22
Cash & Cash Equivalents as at the end of the year	20.91	24.30

Place New Delhi
 Date 22/12/2020

For and on behalf of the Board of Directors
 For Wellesley Corporation Limited.


 Director SAURABH KEDIA
 DIN 02476326

M.K.JAIN & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
Wellesley Corporation Limited
Shop#1, Country Inn,
Mehragoan, Bhimtal,
Uttarakhand-248179

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For M.K Jain & Co.
Chartered Accountants
(Firm Reg No: 009694N)



Membership No: 528300

Place: New Delhi
Date: 22/12/2020
UDIN: 20528300AAAAB76748