

Date:22nd January,2021

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting –Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir,

Please find below the outcome of the Meeting of the Board of Directors held today:-

- 1) Has appointed Mr. Prithvi Raj Singh (DIN:02876176) as Managing Director of the company w.e.f 22.01.2021 for a period of 05 years w.e.f 22.01.2021
- 2) Has appointed Mr. Amit Rai (DIN:00088067) as an Additional Director ,(Non-Executive, Non Independent, Promoter Category) w.e.f 22.01.2021
- 3) Has appointed Mr. Gagan Oberoi (DIN: 00087963) as an Additional Director ,(Non-Executive & Non Independent Category) w.e.f 22.01.2021
- 4) Has appointed Mrs. Leela Rani Bisht (DIN:07172417) as an Additional Director,(Non-Executive & Non Independent Category) w.e.f 22.01.2021
- 5) Has appointed Mr. Vivek Singhal (DIN: 07889648) as an Additional Director,(Non-Executive, Independent Director) w.e.f 22.01.2021 for a tenure of 05th years w.e.f 22.01.2021



6) *The details required in respect of Managing Director and Directors under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided as an **Annexure-A** hereto.*

7) *Has reconstituted the following committees of the Board:*

*Audit Committee
Stakeholders Relationship Committee
Nomination & Remuneration Committee
Risk Management Committee*

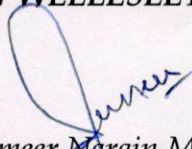
8) *Has approved and taken on record the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December,2020 & Limited Review Report of the Statutory Auditors thereon. (Copies Enclosed as **Annexure B & C**).*

The meeting commenced at 02:00 PM and concluded at 05:30 PM

Kindly acknowledge the same and intimate the members accordingly.

*Thanking you
Yours faithfully*

For WELLESLEY CORPORATION LIMITED


Sumeer Marain Mathur
(Company Secretary, Chief Financial Officer & Compliance Officer)



Annexure: A

Requisite Details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Brief Profile of Mr. Prithvi Raj Singh

<i>Name of the Director</i>	<i>Mr. Prithvi Raj Singh</i>
<i>Reason for change viz. appointment, resignation, removal, death or otherwise</i>	<i>Appointment</i>
<i>Date of appointment & term of appointment</i>	<i>22.01.2021 Appointed as Managing Director of the Company to hold office for a period 05 years from 22.01.2021</i>
<i>Age (Years)</i>	<i>50</i>
<i>Brief Resume/ Nature of Expertise in functional areas</i>	<i>He holds Masters degree in business administration and having 22-year vast experience in construction and worked with very prestigious Company like Microsoft, Nokia for managing their real estate work.</i>
<i>Relationship between directors interse</i>	<i>No relationship</i>
<i>Names of listed entities in which holds the directorship and the membership of Committees of the board;</i>	<i>Nil</i>
<i>Shareholding (Numbers of shares)</i>	<i>Nil</i>



Brief Profile of Mr. Amit Rai

<i>Name of the Director</i>	Mr. Amit Rai
<i>Reason for change viz. appointment, resignation, removal, death or otherwise</i>	Appointment
<i>Date of appointment & term of appointment</i>	22.01.2021 Appointed as an Additional Director (Non Executive, Non-Independent Director) of the Company to hold office in terms of Section 161(1) of the Companies Act, 2013.
<i>Age (Years)</i>	42
<i>Brief Resume/ Nature of Expertise in functional areas</i>	He is Graduate from Wharton Business School USA He is having rich experience in managerial activities and he is the key decision maker of all the policies. Besides it, he also has a key role in providing corporate structure to the education business line.
<i>Relationship between directors interse</i>	Son in law of Mrs. Leela Rani Bisht
<i>Names of listed entities in which holds the directorship and the membership of Committees of the board;</i>	Nil
<i>Shareholding (Numbers of shares)</i>	Nil



Brief Profile of Mr. Gagan Oberoi

Name of the Director	Mr. Gagan Oberoi
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	22.01.2021 Appointed as an Additional Director (Non Executive, Non-Independent Director) of the Company to hold office in terms of Section 161(1) of the Companies Act, 2013.
Age (Years)	54
Brief Resume/ Nature of Expertise in functional areas	Mr. Gagan Oberoi, a P.H.D by Qualification, holds a senior management certification from Indian Institute of Management, Calcutta and a graduate in computer engineering with process training from Carnegie Mellon University and KPMG. With a career spanning over 30 years, Gagan has held several leading positions including Head of Delivery and spearheaded many successful engagements & associations that has helped grow the business multifold. His transformational style of leadership, combined with his innovative thinking and deep understanding of client objectives has time and again translated into value-added solutions across Espire and our customers. He has been the driving force behind Espire's successful appraisal for CMMI level 5 Ver 1.3 (Dev + SVC) and accreditations in various ISO standards for quality and data security. He is also one of the Board of Directors of Radcliffe Education Private Limited. He has more than 22 years of experience in setting up various ventures and taking them to growth



	<i>path. During his career he has worked with several international Educational service providers to help them in developing systems and solutions for 20 Schools in space of e-learning.</i>
<i>Relationship between directors interse</i>	<i>No relationship</i>
<i>Names of listed entities in which holds the directorship and the membership of Committees of the board;</i>	<i>Nil</i>
<i>Shareholding (Numbers of shares)</i>	<i>Nil</i>



Brief Profile of Mr. Vivek Singhal

Name of the Director	Mr. Vivek Singhal
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	22.01.2021 Appointed as an Additional Director (Non Executive, Independent Director) of the Company to hold office in terms of Section 161(1) of the Companies Act, 2013.
Age (Years)	45
Brief Resume/ Nature of Expertise in functional areas	<p>Mr. Vivek Singhal is an expert on Audit & Assurance, Financial Planning and Tax Advisory Services. Vivek holds Bachelor's degree in Commerce and is a member of The Institute of Chartered Accountants of India (ICAI).</p> <p>Vivek is having more than 20 years of experience in advising top-level management in Financial Accounting advisory, Financial Statement Analysis, Tax planning and improving organizational internal controls effectiveness. He has worked across a wide array of industries, including Healthcare, Hospitality, Textile, Telecommunications, Constructions and Consumer Products. He brings to fore a plethora of knowledge, experience and expertise with proficiency and finesse.</p> <p>Vivek has worked for Ernst & Young (India) for more than 6 years in Assurance Division. Post his stint in EY he has held senior managerial positions in Fortis Group, Oberoi Group, MBD Group etc. placed in India and abroad. He is currently part of top level</p>



	<i>management of organization executing turnkey projects heading the finance and operations.</i>
<i>Names of listed entities in which holds the directorship and the membership of Committees of the board;</i>	Nil
<i>Shareholding (Numbers of shares)</i>	Nil



Brief Profile of Ms. Leela Rani Bisht

Name of the Director	Ms. Leela Rani Bisht
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	22.01.2021 Appointed as an Additional Director (Non Executive, Non-Independent Director) of the Company to hold office in terms of Section 161(1) of the Companies Act, 2013.
Age (Years)	62
Brief Resume/ Nature of Expertise in functional areas	She completed her Graduation from Delhi and was ex-counsellor of MCD, ex-committee member in DDA Advisory Committee and was also Chairperson of Bal Vikas Kalyan.
Relationship between directors interse	Mother in Law of Mr. Amit Rai
Names of listed entities in which holds the directorship and the membership of Committees of the board;	Nil
Shareholding (Numbers of shares)	Nil



Annepure - B



Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(Rs. In thousand except as stated)

S.No.	Particulars	Three Months ended			Nine Months ended		Previous year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	550.00	-	150.00	550.00	725.00	875.00
II	Other Income	-	-	11.02	-	30.33	34.53
III	Total Income (I+II)	550.00	-	161.02	550.00	755.33	909.53
IV	EXPENSES						
	Employees Benefit Expenses	8.30	52.13	328.85	114.19	989.55	1,367.81
	Other Expenses	559.46	15.89	61.47	589.52	648.71	826.69
	Total Expenses(IV)	567.76	68.02	390.32	703.71	1,638.26	2,194.50
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(17.76)	(68.02)	(229.30)	(153.71)	(882.93)	(1,284.97)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	(17.76)	(68.02)	(229.30)	(153.71)	(882.93)	(1,284.97)
VIII	Tax expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	(318.27)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(17.76)	(68.02)	(229.30)	(153.71)	(882.93)	(966.70)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	59.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)	(17.76)	(68.02)	(229.30)	(153.71)	(882.93)	(907.59)
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	(0.00)	(0.01)	(0.02)	(0.01)	(0.07)	(0.07)
	(b) Diluted	(0.00)	(0.01)	(0.02)	(0.01)	(0.07)	(0.07)

Notes

- The above Un-Audited Results were reviewed by the Audit Committee and thereafter approved by the the Board of Directors in their meeting held on 22.01.2021. The Statutory Auditors has conducted a Limited Review of the above financial results.
- These financial results have been prepared in accordance with the recognition and measurement principal laid down in the Ind AS-34,"Interim Financial Reporting " prescribed under section 133 of the Companies Act,133 read with relevent rules issued thereunder and other accounting principals relevent thereto.
- The company primarily engaged in the business of " Real Estate Services & Trading of Related Products" which constitute a single component ,accordingly a single segment is disclosed as per the requirement of Ind AS-108 which deals with "Operating Segment".
- Previous period figures have been regrouped/rearranged & reclassified wherever necessary.

Date: 22nd January, 2021
Place: New Delhi



FOR WELLESLEY CORPORATION LIMITED

Director

Din: Samadh Kedia

Corproate Off: B-210, Ansaar Chamber, Bhikaji Cama Place, New Delhi-110066 DIN: 02416376
CIN: L45202UR1991PLC000604

Email-cs@wellesleycorp.com Website:www.wellesleycorp.com Tel:011-26184535 Fax:011-26193448

Annexure-c

M.K.JAIN & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
Wellesley Corporation Limited
Shop#1, Country Inn,
Mehragoan, Bhimtal.
Uttarakhand-248179

We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter & nine months ended on 31ST December, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" AS-34. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, to the extent applicable. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatements. A review is limited primarily to inquires of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not perform any audit and accordingly we do not express an audit opinion .

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K Jain & Co.
Chartered Accountants
(Firm Reg No: 009694N)



Sakshi Arora
Partner
Membership No: 528300

Place: New Delhi
Date: 22/01/2021
UDIN: 21528300AAAABE1714